Transform your Future

For more than half a century, INSEAD has been developing ambitious business leaders with a unique global perspective. Our close links to the international business community, our unique participative teaching style and our outstanding faculty are just some of the assets that have contributed to building our global reputation.

Since 2012, INSEAD has been drawing on these resources to deliver a unique, two-continent Master in Finance programme for working professionals. Our goal is to prepare the next generation of leaders who will drive the corporate finance and financial services industries into the future. We work closely with employers to ensure that we achieve this goal – and the career paths of our Master in Finance alumni to date are already showing great success.

Is it time to transform your career with the INSEAD Master in Finance?
Real-time Transformation

The Master in Finance blends cutting-edge theory and best practice. The curriculum is built around a finance core combined with accounting modules, concentrations, elective courses, and a capstone project, all of which are designed to make an immediate impact on your work.

Uniquely for a Master in Finance, the programme also equips you with essential leadership and management skills, setting finance in a strategic and global context – and preparing you for a senior role. Implicit throughout the programme, the question of leadership comes to the fore in the final capstone module.

Core Courses

Finance Modules
Finance is at the heart of the academic content. Core and concentration courses operate at a postgraduate level, covering a comprehensive range of topics, tools and techniques that you can apply to complex financial transactions.

Courses and topics include:
- Asset Pricing Models
- Capital Budgeting
- Capital Markets
- Company Valuation
- Corporate Finance
- Distressed Restructuring
- Dividend Policy
- Equity and Debt as Derivatives
- Forwards and Futures
- Initial Public Offerings
- Interest Rate Risk
- Leveraged Buyouts
- Market Efficiency
- Mergers and Acquisitions
- Optimal Capital
- Structure
- Options
- Portfolio Theory
- Share Repurchase
- Swaps
- Time Value of Money
- Yield Curves and Bond Valuation

Accounting Modules
The principles and applications of accounting used as part of financial analysis are important elements in this degree. These skills and insights are a foundation for account valuation and entity accounting.

Courses and topics include:
- Accounting Analysis and the Equity Method of Accounting
- Accounts Receivable and Marketable
- Securities
- Balance Sheet and Income Statement Concepts
- Corporate Financial Reporting
- Deferred Taxes
- Inventories
- Leases
- Long-Lived Assets and Liabilities
- Ratio Analysis
- Shareholders’ Equity
- Statement of Cash Flows
- Valuation

Concentrations

The third module of the programme gives you the opportunity to concentrate on either Corporate Finance or Financial Markets, depending on your current role, and future aspirations.

Corporate Finance concentration courses:
- Advanced Corporate Finance
- International Corporate Finance
- Project Finance
- Venture Capital Finance

Financial Markets concentration courses:
- Asset & Liability Management in Banking
- Credit Markets
- Equity Investment
- Options and Derivatives Investments

Elective Courses

The programme offers a portfolio of electives that evolve with the changing priorities and needs of the financial industry and the wider business world. We carefully take into account feedback from employers and previous students to ensure that the selection on offer is fully up to date, as well as share insights into the very latest INSEAD research.

Sample elective courses:
- Asia-Pacific: Trends and Development in Finance and Business
- Behavioural Finance
- Integrated Risk Management and Practice
- Private Equity
- Financial Negotiation

Capstone Module

The INSEAD Master in Finance has a distinctive concluding module that ties together all of the topics covered by the programme – and gives them a management and leadership twist. The sessions make the final link between your current business practices, your learning at INSEAD and your future career success.

Capstone courses:
- Leadership: Relationships, Performance, Acumen and Communication
- Global Financial Services and Asset Management Strategies, Prospects and Trends
- Financial Investments
- Fair Process and Board Management
Designed for Career Success

The INSEAD Master in Finance is delivered in 5 modules over 20 months, allowing you to study at one of the most prestigious business schools while continuing to work. It takes place on our campuses in Asia (4 modules) and Europe (1 module), giving you the opportunity to experience two very different international business environments. Each class consists of people from widely divergent cultural and professional backgrounds, which means that you will learn from each other, as well as from INSEAD’s world-leading finance faculty. And, when you graduate, you will become part of a truly global network that will support your lifelong personal and professional goals.

Independent Study Time

In addition to the 12 weeks spent on campus, there is significant work to be completed between modules, often aimed at applying classroom theory to your everyday practice. The independent study equates to approximately 17 weeks of full-time learning over the course of the programme.

### Programme Length

<table>
<thead>
<tr>
<th>Modules</th>
<th>20 months</th>
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</thead>
<tbody>
<tr>
<td>On-Campus Learning</td>
<td>12 weeks</td>
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</tbody>
</table>

### Structure

<table>
<thead>
<tr>
<th>Module 1 – Core Course</th>
<th>Duration</th>
<th>Campus</th>
</tr>
</thead>
<tbody>
<tr>
<td>Module 2 – Core Course</td>
<td>3 weeks</td>
<td>Asia</td>
</tr>
<tr>
<td>Module 3 – Concentration</td>
<td>3 weeks</td>
<td>Asia</td>
</tr>
<tr>
<td>Module 4 – Electives</td>
<td>2 weeks</td>
<td>Europe</td>
</tr>
<tr>
<td>Module 5 – Capstone &amp; Graduation*</td>
<td>2 weeks</td>
<td>Asia</td>
</tr>
</tbody>
</table>

* Graduation ceremony on the 5th May 2018
Nurturing your Career Development

All of our Master in Finance students are already set on a successful career trajectory in a finance-related role. However, skills for self-analysis and self-promotion are essential to anyone aspiring to leadership in business. Whether you are looking to build your career within your current organisation or looking for a change, our Career Development Centre offers workshops and coaching to help you bring into focus your individual goals for professional development, and foster the skills to achieve them.

Multiple Perspectives

Class of 2017

30 Participants
31 Average age
20% Women
7 years Average work experience
13 Nationalities

Main Industry Sectors
- Investment Banking / Sales & Trading 37%
- Investment Management 20%
- Retail and Commercial Banking 13%
- Corporate Finance 13%
- Private Equity 10%
- Other 7%

Participant Profiles
- VP / Director 50%
- Analyst 20%
- Associate 17%
- Manager 10%
- CFO 3%
Marnie Smith, MFin 2014
Canadian

Professional Experience:
Head of Canadian Oil & Gas,
Macquarie Capital Markets,
Calgary, Canada

The quality of the professors is far beyond anything I’ve experienced in academia before. Every course is a wealth of knowledge, combined with real-world experience. After each class I thought to myself, surely this run of outstanding teaching will end with the next professor, and yet each brought to the classroom a new form of wit, an equally impressive biography, and new challenges to our conventional ways of thinking about finance.
While displaying a remarkably wide range of backgrounds and experiences, successful INSEAD Master in Finance candidates are distinguished by demonstrated quantitative skills, academic excellence, strong interpersonal skills and the potential to succeed as a leader in a competitive, global business environment. Our admissions process is designed to ensure the best possible fit between you and the INSEAD Master in Finance programme. Throughout the process, we will be looking for qualities and criteria that we know make the best participants.

Admissions Criteria

Academic Capacity
Academic foundation: Bachelor’s degree or equivalent from a recognised college or university.

GMAT or GRE
INSEAD does not have a minimum required GMAT or GRE score, but in order to be competitive, you should aim to achieve a score at or above the 75-80th percentiles in the quantitative section of either test.

Professional Experience
We prefer applicants with a minimum of four to six years’ experience in a finance-related role. Applicants with less experience who demonstrate strong quantitative skills and exceptional maturity through their professional and personal experiences may also be considered.

Application Deadlines – September 2016 intake (Class of 2018)

Round 1: 1 November 2015
Round 2: 1 February 2016
Round 3: 1 May 2016
Round 4: 1 July 2016

Meet Us
Throughout the year, we host Master in Finance events on campus, worldwide as well as online.
Join us at one of these sessions to learn more about the programme and meet faculty and admissions staff. Please refer to our website for a complete list of upcoming events.

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